

**CHAPTER NO. 251**

**SENATE BILL NO. 2261**

**By Kyle**

**Substituted for: House Bill No. 2276**

**By McMillan, Hargrove**

AN ACT to amend Tennessee Code Annotated, Section 56-1-413, relative to the costs incurred by the Commissioner for the examination of insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 56-1-413, is amended in subsection (b) by deleting the period at the end of the subsection and adding the following language:

unless the commissioner determines that a higher compensation rate is necessary, and the insurance company being examined agrees to pay a compensation rate that might exceed these allowances.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: May 11, 2005**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 27<sup>th</sup> day of May 2005**

  
PHIL BREDESEN, GOVERNOR